FOURTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SIXTH SPECIAL SESSION, 2007

C.B. NO. 14-266

A BILL FOR AN ACT

To further amend Section 2 of Public Law No. 14-67, as amended, for the purpose of allowing 10% or less administrative cost of implementing projects in the State of Kosrae to municipal government, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA: 1 Section 1. Section 2 of Public Law No. 14-67, as amended by 2 Public Laws Nos. 14-72, 14-82 and 14-101, is hereby further 3 amended to read as follows: 4 "Section 2. Allotment and management of funds and lapse 5 date. All funds appropriated by this act shall be 6 allotted, managed, administered and accounted for in 7 accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979 and the 8 amended Compact of Free Association between the United 9 10 States Government and the Government of the Federated States of Micronesia and its related agreements. 11 The 12 allottee shall be responsible for ensuring that these 13 funds, or so much thereof as may be necessary, are used 14 solely for the purpose specified in this act, and that 15 no obligations are incurred in excess of the sum

16appropriated. The allottee of the funds appropriated17under subsections (4) (a), (c), (d) and (f) of section 1 of18this act shall be the Chuuk State Commission on19Improvement Project. The allottee of the funds20appropriated under subsection (4) (b) of section 1 of

CBL 14-286

1	this act shall be the Mortlocks Development Commission.
2	The allottee of funds appropriated under subsection
3	(4)(e) of section 1 of this act shall be the Mayor of
4	Polle. The allottee of funds appropriated under
5	subsections 1, 2 and 3 of Section 1 of this act shall be
6	the President of the Federated States of Micronesia
7	except that the allottee of funds appropriated under
8	subsections (2)(b), (2)(c), 2(d) and (2)(f) of Section 1
9	of this act shall be the Governor of the State of Yap.
10	The respective municipal government in the State of
11	Kosrae shall be allowed 10% or less of administrative
12	cost on the implementation of projects in subsection 1
13	of Section 1 of this Act. The authority of the allottee
14	to obligate funds appropriated by this act shall not
15	lapse."
16	Section 2. This act shall become law upon approval by the
17	President of the Federated States of Micronesia or upon its
18	becoming law without such approval.
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20	Date: 3/28/07 Introduced by: /s/ Claude H. Phillip
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